

EXAMPLE OF THE EFFECT OF COSTS ON AN AVERAGE MEMBER'S INVESTMENTS

Illustration assumptions

- 1 These tables illustrate the potential impact fund costs may have on the projected value of monies invested in an average member's pension plan.
- 2 For Lifestyle Strategies and Target Dated Funds the effect of costs over different time periods to target retirement age are illustrated separately. Target retirement age relates to the period to a member's selected retirement age, or if not selected the plan's normal retirement age.
- 3 These are not projections of your own pension plan. Please refer to your annual account statement for an estimate of your pension or for further help visit fidelitypensions.co.uk or call Fidelity's Pension Service Centre.
- 4 All the figures illustrated here are only examples and are not guaranteed - they are not minimum or maximum amounts.
- 5 All figures are calculated as at the end of the last quarter.
- 6 You could get back more or less than this and you may also get back less than the amount that you have invested.
- 7 Reduction in Yield (RIY) is a way of expressing the impact of all charges on a pension policy over a period of time. It sets out the annual reduction in return that would otherwise have been provided if the fund carried no charges at all.
- 8 Investment return in real terms: is the effective annual growth rate of the fund after adjusting for the inflation rate.
- 9 Fund/Strategy investment growth rate assumptions vary according to the type of asset class the funds are (see also note 12 below)
 - Bond asset classes -1.07%
 - Cash asset classes -0.49%
 - Equity asset classes 2.44%

Further notes and assumptions

- 10 Projected pension fund values are shown in today's terms and do not need to be reduced further for the effect of future inflation.
- 11 Inflation is assumed to be 2.5% each year.
- 12 For Lifestyle Strategies and Target Dated Funds the projections take into account the changing proportion invested in the different underlying funds over time and the growth rates may be a blend of those shown above where there is a blend of different asset classes.
- 13 Any data used within the illustrations is the data held as at the last quarter end.
- 14 Where on-going contributions are assumed, these increase in line with inflation each year.
- 15 Illustrations have been shown using a range of starting fund values and future contribution levels.
- 16 The starting fund value used in the projections is representative of the average for this scheme based on all members having holdings in the scheme (subject to a minimum of £1 000).
- 17 The future contribution used in the projections is representative of the average for this scheme based on the number of members currently contributing into the scheme (subject to a minimum of £100).
- 18 Funds and Strategies displayed are those that were available within the scheme as at the end of the last quarter (please note these may not be available for selection). Any new fund(s) introduced during the quarter will only be displayed as from the start of the next quarter.
- 19 There may be more than one Lifestyle Strategy, Target Dated Fund or fund defined as a default arrangement by law but only one is shown as the default investment choice. Where there are different strategies in place for different contribution types, unless specified by the scheme, the default will be determined by the company contribution in the first instance.
- 20 If the underlying fund provider(s) has not provided transaction costs, then projections have been made using just the available Total Expense Ratio figure.
- 21 The projections assume that no withdrawals are made prior to scheme Pension Age.

State Street Group Personal Pension Plan

Costs and charges as at 31/03/2022

The table of fund costs shows the charges that apply to the various investment options available to you through your pension scheme and the illustration shows how they could affect the growth of a pension plan.

Further information on your investment options can be found within your plan literature and fund factsheets. This can be found online at www.planviewer.co.uk Further notes and assumptions used for these illustrations can be found further down the page.

Fund Cost Notes

- Total Expense Ratio** combines the annual management charges and other expenses (such as auditing and registry fees)
- Transaction costs** are a by-product of buying and selling a funds' underlying investments in order to achieve their investment objective and to raise or invest cash to satisfy client requirements.
- Total cost** means the Total Expense Ratio plus all fund transaction costs.
- NA** means that the charge for this fund has not been made available by the underlying fund provider(s).
FIL Life Funds invest directly into underlying funds managed by Fidelity and third party fund providers.

Fund Name	TER	Transaction Cost	Total Cost	Results Page
FF - Sustainable Global Equity Income Fund class 11	0.780%	0.352%	1.132%	6
Fid ASI Life UK Equity Fund Class 4	0.990%	0.110%	1.100%	6
Fid ASI Life UK Gbl (50/50) Eq Cl 4	0.990%	0.129%	1.119%	6
Fid ASI Life UK Gbl (70/30) Eq Cl 8	0.950%	0.120%	1.070%	7
Fid SS ACS MF Global ESG Index Equity Fund UH Cl10	0.220%	0.270%	0.490%	7
Fid SS AOP World TPI Climate Trans In Equity Sub-Fund C10	0.160%	NA	0.160%	7
Fidelity - Investment Pathway 1 - Class 9	0.450%	0.020%	0.470%	8
Fidelity - Investment Pathway 2 - Class 2	0.600%	0.000%	0.600%	8
Fidelity - Investment Pathway 3 - Class 2	0.500%	0.087%	0.587%	8
Fidelity - Investment Pathway 4 - Class 1	0.160%	0.000%	0.160%	9
Fidelity American Special Situations Pensions Fund - Class 5	1.260%	0.580%	1.840%	9
Fidelity Artemis SmartGARP Paris-Aligned Global Equity Fund C9	0.950%	1.000%	1.950%	9
Fidelity Baillie Gifford Positive Change Fund Class 11	0.730%	0.250%	0.980%	10
Fidelity Baillie Gifford UK Equity Alpha Fund - Class 8	0.740%	0.440%	0.390%	10
Fidelity Baillie Gifford Worldwide Equity Fund Class 5	0.650%	0.062%	0.712%	10
Fidelity BlackRock Aquila Life Market Advantage Fund Class 9	0.420%	0.440%	0.860%	11
Fidelity BlackRock Diversified Growth Fund Class 9	0.760%	0.280%	1.040%	11
Fidelity BNY Mellon 50/50 Global Equity Fund - Class 8	0.800%	0.080%	0.880%	11
Fidelity BNY Mellon Global Equity Fund - Class 8	0.800%	0.150%	0.950%	12
Fidelity BNY Mellon MA Global Balanced Fund - Class 8	0.800%	0.090%	0.890%	12
Fidelity BNY Mellon Real Return Fund Class 5	0.990%	0.210%	1.200%	12
Fidelity BNY Mellon UK Equity Fund - Class 8	0.800%	0.180%	0.980%	13
Fidelity Cash Pensions Fund	0.160%	0.000%	0.160%	13
Fidelity CT Responsible UK Equity Growth Fund - Class 1	0.790%	0.210%	1.000%	13
Fidelity Diversified Growth Pensions Fund - Class 1	0.730%	0.204%	0.934%	14
Fidelity Diversified Markets Pension Fund - Class 9	0.400%	0.020%	0.420%	14
Fidelity Drawdown Cash Account	0.000%	0.000%	0.000%	14
Fidelity Emerging Markets Pensions Fund Class 8	0.950%	0.320%	1.270%	15
Fidelity European Equity Pensions Fund Class 2	0.550%	0.296%	0.846%	15
Fidelity Global Dividend Fund Class 4	1.280%	0.161%	1.841%	15
Fidelity Global Equity 50/50 Pensions Fund Class 2	0.550%	0.519%	1.069%	16
Fidelity Global Equity 60/40 Pensions Fund Class 2	0.550%	0.527%	1.077%	16
Fidelity Global Equity 70/30 Pensions Fund Class 2	0.550%	0.535%	1.085%	16
Fidelity Global Property Pensions Fund Class 4	1.680%	0.210%	1.890%	17
Fidelity Global Special Situations Pension Fund - Class 5	1.260%	0.190%	1.450%	17
Fidelity Henderson High Alpha Fund Class 8	1.020%	0.050%	1.070%	17
Fidelity HSBC Islamic Pension Fd Cl9	0.450%	0.016%	0.466%	18
Fidelity Index Linked Bond Pensions Fund Class 4	0.600%	0.000%	0.600%	18
Fidelity International Equity Pensions Fund Class 2	0.550%	0.478%	1.028%	18

State Street Group Personal Pension Plan

Costs and charges as at 31/03/2022

The table of fund costs shows the charges that apply to the various investment options available to you through your pension scheme and the illustration shows how they could affect the growth of a pension plan.

Further information on your investment options can be found within your plan literature and fund factsheets. This can be found online at www.planviewer.co.uk Further notes and assumptions used for these illustrations can be found further down the page.

Fund Cost Notes

1. **Total Expense Ratio** combines the annual management charges and other expenses (such as auditing and registry fees)
2. **Transaction costs** are a by-product of buying and selling a funds' underlying investments in order to achieve their investment objective and to raise or invest cash to satisfy client requirements.
3. **Total cost** means the Total Expense Ratio plus all fund transaction costs.
4. **NA** means that the charge for this fund has not been made available by the underlying fund provider(s).
FIL Life Funds invest directly into underlying funds managed by Fidelity and third party fund providers.

Fund Name	TER	Transaction Cost	Total Cost	Results Page
Fidelity Invesco UK Opportunities Fund Class 8	1.160%	0.330%	1.490%	19
Fidelity Japan Smaller Companies Pensions Fund - Class 5	1.280%	0.390%	1.670%	19
Fidelity Japanese Equity Pensions Fund Class 2	0.550%	0.273%	0.823%	19
Fidelity L&G 2.9375 Hybrid Property Fund Class 9	0.660%	1.290%	1.950%	20
Fidelity L&G Managed Property Fund Class 5	0.820%	0.000%	0.820%	20
Fidelity Lazard UK Omega Fund Class 9	1.050%	0.580%	1.630%	20
Fidelity Life Inst Long Bond Fund Class 8	0.450%	-0.047%	0.403%	21
Fidelity MA Open Defensive Pensions Class 5	0.550%	0.284%	0.834%	21
Fidelity MA Open Strategic Pensions Class 5	0.700%	0.244%	0.944%	21
Fidelity Mellon Long Term Global Equity Fund Class 9	0.940%	0.050%	0.990%	22
Fidelity Multi Asset Allocator Balanced Pension Fund - Class 1	0.400%	0.131%	0.531%	22
Fidelity Multi Asset Allocator Defensive Fund Class 9	0.350%	0.126%	0.476%	22
Fidelity Multi Asset Allocator Growth Pension Fund - Class 1	0.400%	0.111%	0.511%	23
Fidelity Multi Asset Open Growth Pen Fnd Cl 5	0.700%	0.040%	0.740%	23
Fidelity Nordea Global Climate and Environment Fund Class 11	0.930%	-0.910%	0.020%	23
Fidelity North American Equity Pensions Fund Class 2	0.550%	0.950%	1.500%	24
Fidelity Open World Pens Fund Class 1	1.600%	0.035%	1.630%	24
Fidelity Pacific Equity Pensions Fund Class 2	0.550%	0.608%	1.158%	24
Fidelity Pre-Retirement Bond Pensions Fund Class 4	0.550%	0.000%	0.550%	25
Fidelity River & Mercantile UK High Alpha Fund Class 9	1.050%	0.340%	1.390%	25
Fidelity River & Mercantile UK Smaller Companies Fund Class 9	1.040%	0.056%	1.096%	25
Fidelity River and Mercantile UK Dynamic Equity Fund - Class 9	1.080%	0.420%	1.500%	26
Fidelity Schroder Diversified Growth Fund Class 9	0.760%	0.321%	1.081%	26
Fidelity Schroder QEP Global Active Value Fund Class 8	0.950%	0.470%	1.420%	26
Fidelity Schroder Sustainable Future Multi Asset Fund Class 8	0.650%	0.242%	0.892%	27
Fidelity Special Situations Pensions Fund -Class 5	1.250%	0.136%	1.386%	27
Fidelity SSGA All World Equity (75% Hedged) Index Fund - Class 10	0.200%	0.000%	0.200%	27
Fidelity SSGA Dynamic Diversified Fund - Class 10	0.510%	0.260%	0.770%	28
Fidelity SSGA Sterling Non-Gilts Bond All Stocks Index Fund - Class 10 Bond All	0.180%	-0.040%	0.140%	28
Fidelity SSGA UK Index ESG Screened Fund - Class 5	0.200%	-0.100%	0.100%	28
Fidelity SSGA UK Index Linked Gilts All Stocks Index Fund - Class 10	0.180%	-0.010%	0.170%	29
Fidelity Standard Life Global Absolute Return Strategies Fund Class 9	0.880%	0.730%	1.610%	29
Fidelity Standard Life Managed Fund Class 5	0.750%	0.220%	0.970%	29
Fidelity Standard Life Overseas Fund Class 8	0.850%	0.390%	1.240%	30
Fidelity Standard Life UK Equity Select Fund Class 8	0.950%	0.220%	1.170%	30
Fidelity Standard Life UK Ethical Equity Fund Class 5	0.750%	0.090%	0.840%	30
Fidelity Sterling Corporate Bond Pens Fd Cl 4	0.650%	-0.070%	0.580%	31
Fidelity Sterling Long Corp Bond Pens Fd Cl 4	0.650%	0.000%	0.650%	31
Fidelity Sustainable Climate Bond Fund Class 11	0.630%	0.420%	1.050%	31

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Fund Name	TER	Transaction Cost	Total Cost	Results Page
Fidelity Sustainable European Equity Pensions Fund Class 5	1.270%	0.640%	1.910%	32
Fidelity Sustainable Global Equity Pensions Fund Class 4	1.670%	0.660%	2.330%	32
Fidelity Sustainable UK Aggregate Bond Pensions C4	0.650%	-0.033%	0.617%	32
Fidelity UBS Global Allocation Fund (UK) Class 5	0.650%	0.130%	0.780%	33
Fidelity UK Equity Pensions Fund Class 2	0.550%	0.540%	1.090%	33
Fidelity UK Opportunity Pen Fd Cl 1	1.420%	0.650%	2.070%	33
Fidelity Veritas Global Focus Fund Class 8	1.260%	0.058%	1.290%	34
Fidelity Worldwide Special Situations Pensions Fund Class 4	1.650%	0.790%	2.440%	34

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Fund Name for the Target Date Funds	TER	Transaction Cost	Total Cost	Results Page
Fidelity SSGA Timewise Target Retirement 2020 Fund - Class 5	0.300%	0.140%	0.440%	35
Fidelity SSGA Timewise Target Retirement 2025 Fund - Class 5	0.300%	0.170%	0.470%	35
Fidelity SSGA Timewise Target Retirement 2030 Fund - Class 5	0.300%	0.190%	0.490%	35
Fidelity SSGA Timewise Target Retirement 2035 Fund - Class 5	0.300%	0.160%	0.460%	35
Fidelity SSGA Timewise Target Retirement 2040 Fund - Class 5	0.300%	0.130%	0.430%	36
Fidelity SSGA Timewise Target Retirement 2045 Fund - Class 5	0.300%	0.130%	0.430%	36
Fidelity SSGA Timewise Target Retirement 2050 Fund - Class 5	0.300%	0.130%	0.430%	36
Fidelity SSGA Timewise Target Retirement 2055 Fund - Class 5	0.300%	0.130%	0.430%	37
Fidelity SSGA Timewise Target Retirement 2060 Fund - Class 5	0.300%	0.120%	0.420%	37
Fidelity SSGA Timewise Target Retirement 2065 Fund Class 5	0.300%	0.110%	0.410%	38
Fidelity SSGA Timewise Target Retirement Choice Fund - Class 5	0.300%	0.140%	0.440%	38

Non-TDF Funds Projections

Fund: FF - Sustainable Global Equity Income Fund class 11

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,169	74,780	73,938	81,994	81,107
3	22,172	21,784	78,473	75,850	100,645	97,634
5	37,869	36,777	82,347	77,812	120,216	114,589
10	80,587	75,978	92,892	82,941	173,478	158,919
15	128,774	117,764	104,786	88,409	233,561	206,172
20	183,132	162,303	118,204	94,236	301,336	256,540
25	244,451	209,779	133,339	100,448	377,790	310,227
30	313,621	260,384	150,413	107,069	464,034	367,454
35	391,648	314,325	169,673	114,127	561,321	428,452
40	479,666	371,822	191,399	121,650	671,065	493,472
	Reduction in yield : 1.2%		Reduction in yield : 1.2%		Reduction in yield : 1.2%	

Fund: Fid ASI Life UK Equity Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,170	74,780	73,962	81,994	81,132
3	22,172	21,795	78,473	75,924	100,645	97,719
5	37,869	36,808	82,347	77,939	120,216	114,746
10	80,587	76,106	92,892	83,211	173,478	159,317
15	128,774	118,062	104,786	88,841	233,561	206,903
20	183,132	162,857	118,204	94,851	301,336	257,708
25	244,451	210,683	133,339	101,268	377,790	311,951
30	313,621	261,744	150,413	108,119	464,034	369,863
35	391,648	316,259	169,673	115,434	561,321	431,693
40	479,666	374,463	191,399	123,243	671,065	497,706
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fid ASI Life UK Gbl (50/50) Eq Cl 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,169	74,780	73,948	81,994	81,118
3	22,172	21,789	78,473	75,882	100,645	97,670
5	37,869	36,790	82,347	77,866	120,216	114,656
10	80,587	76,032	92,892	83,056	173,478	159,088
15	128,774	117,890	104,786	88,592	233,561	206,482
20	183,132	162,538	118,204	94,497	301,336	257,035
25	244,451	210,162	133,339	100,795	377,790	310,957
30	313,621	260,960	150,413	107,514	464,034	368,474
35	391,648	315,144	169,673	114,680	561,321	429,824
40	479,666	372,940	191,399	122,324	671,065	495,264
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Non-TDF Funds Projections

Fund: Fid ASI Life UK Gbl (70/30) Eq Cl 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,171	74,780	73,984	81,994	81,155
3	22,172	21,805	78,473	75,993	100,645	97,798
5	37,869	36,836	82,347	78,056	120,216	114,892
10	80,587	76,224	92,892	83,462	173,478	159,685
15	128,774	118,339	104,786	89,242	233,561	207,581
20	183,132	163,371	118,204	95,423	301,336	258,793
25	244,451	211,521	133,339	102,031	377,790	313,553
30	313,621	263,007	150,413	109,098	464,034	372,105
35	391,648	318,058	169,673	116,653	561,321	434,712
40	479,666	376,922	191,399	124,732	671,065	501,654
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fid SS ACS MF Global ESG Index Equity Fund UH Cl10

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,194	74,780	74,415	81,994	81,609
3	22,172	22,003	78,473	77,327	100,645	99,330
5	37,869	37,391	82,347	80,354	120,216	117,745
10	80,587	78,550	92,892	88,449	173,478	166,999
15	128,774	123,854	104,786	97,359	233,561	221,213
20	183,132	173,723	118,204	107,167	301,336	280,890
25	244,451	228,615	133,339	117,963	377,790	346,578
30	313,621	289,037	150,413	129,847	464,034	418,884
35	391,648	355,546	169,673	142,928	561,321	498,474
40	479,666	428,755	191,399	157,326	671,065	586,081
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

Fund: Fid SS AOP World TPI Climate Trans In Equity Sub-Fund C10

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,207	74,780	74,661	81,994	81,868
3	22,172	22,116	78,473	78,097	100,645	100,213
5	37,869	37,712	82,347	81,691	120,216	119,403
10	80,587	79,914	92,892	91,417	173,478	171,331
15	128,774	127,141	104,786	102,301	233,561	229,442
20	183,132	179,990	118,204	114,481	301,336	294,471
25	244,451	239,131	133,339	128,111	377,790	367,242
30	313,621	305,314	150,413	143,363	464,034	448,677
35	391,648	379,376	169,673	160,432	561,321	539,808
40	479,666	462,256	191,399	179,533	671,065	641,788
	Reduction in yield : 0.2%		Reduction in yield : 0.2%		Reduction in yield : 0.2%	

Non-TDF Funds Projections

Fund: Fidelity - Investment Pathway 1 - Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,195	74,780	74,430	81,994	81,625
3	22,172	22,010	78,473	77,374	100,645	99,384
5	37,869	37,411	82,347	80,434	120,216	117,845
10	80,587	78,631	92,892	88,626	173,478	167,258
15	128,774	124,050	104,786	97,652	233,561	221,702
20	183,132	174,094	118,204	107,597	301,336	281,691
25	244,451	229,235	133,339	118,555	377,790	347,790
30	313,621	289,992	150,413	130,629	464,034	420,620
35	391,648	356,936	169,673	143,932	561,321	500,868
40	479,666	430,697	191,399	158,590	671,065	589,288
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

Fund: Fidelity - Investment Pathway 2 - Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,055	72,217	71,784	79,294	78,839
3	21,006	20,813	70,675	69,414	91,680	90,227
5	34,636	34,117	69,166	67,121	103,802	101,239
10	67,454	65,487	65,534	61,716	132,987	127,204
15	98,547	94,331	62,092	56,746	160,639	151,078
20	128,008	120,852	58,831	52,177	186,839	173,029
25	155,921	145,238	55,741	47,975	211,662	193,213
30	182,369	167,659	52,814	44,112	235,182	211,771
35	207,427	188,276	50,040	40,559	257,467	228,835
40	231,170	207,231	47,412	37,293	278,581	244,525
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Fund: Fidelity - Investment Pathway 3 - Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,190	74,780	74,342	81,994	81,533
3	22,172	21,970	78,473	77,102	100,645	99,071
5	37,869	37,297	82,347	79,964	120,216	117,261
10	80,587	78,153	92,892	87,591	173,478	165,744
15	128,774	122,905	104,786	95,947	233,561	218,852
20	183,132	171,927	118,204	105,099	301,336	277,026
25	244,451	225,625	133,339	115,125	377,790	340,749
30	313,621	284,445	150,413	126,107	464,034	410,551
35	391,648	348,876	169,673	138,136	561,321	487,012
40	479,666	419,453	191,399	151,313	671,065	570,766
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Non-TDF Funds Projections

Fund: Fidelity - Investment Pathway 4 - Class 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,100	7,094	72,644	72,528	79,744	79,622
3	21,197	21,145	71,937	71,593	93,134	92,738
5	35,157	35,015	71,237	70,670	106,393	105,685
10	69,464	68,912	69,516	68,414	138,980	137,326
15	102,943	101,727	67,837	66,231	170,780	167,958
20	135,613	133,495	66,199	64,117	201,812	197,611
25	167,494	164,248	64,600	62,070	232,094	226,319
30	198,605	194,021	63,039	60,089	261,645	254,110
35	228,965	222,842	61,517	58,171	290,482	281,014
40	258,591	250,744	60,031	56,314	318,622	307,059
	Reduction in yield : 0.2%		Reduction in yield : 0.2%		Reduction in yield : 0.2%	

Fund: Fidelity American Special Situations Pensions Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,141	74,780	73,416	81,994	80,557
3	22,172	21,546	78,473	74,255	100,645	95,801
5	37,869	36,115	82,347	75,104	120,216	111,220
10	80,587	73,272	92,892	77,269	173,478	150,541
15	128,774	111,499	104,786	79,496	233,561	190,995
20	183,132	150,828	118,204	81,788	301,336	232,616
25	244,451	191,291	133,339	84,145	377,790	275,437
30	313,621	232,920	150,413	86,571	464,034	319,491
35	391,648	275,750	169,673	89,066	561,321	364,816
40	479,666	319,813	191,399	91,633	671,065	411,447
	Reduction in yield : 1.9%		Reduction in yield : 1.9%		Reduction in yield : 1.9%	

Fund: Fidelity Artemis SmartGARP Paris-Aligned Global Equity Fund C9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,137	74,780	73,335	81,994	80,472
3	22,172	21,509	78,473	74,010	100,645	95,520
5	37,869	36,014	82,347	74,692	120,216	110,705
10	80,587	72,862	92,892	76,422	173,478	149,285
15	128,774	110,564	104,786	78,193	233,561	188,758
20	183,132	149,140	118,204	80,005	301,336	229,146
25	244,451	188,610	133,339	81,859	377,790	270,470
30	313,621	228,995	150,413	83,756	464,034	312,751
35	391,648	270,315	169,673	85,697	561,321	356,012
40	479,666	312,593	191,399	87,683	671,065	400,276
	Reduction in yield : 2.0%		Reduction in yield : 2.0%		Reduction in yield : 2.0%	

Non-TDF Funds Projections

Fund: Fidelity Baillie Gifford Positive Change Fund Class 11

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,175	74,780	74,051	81,994	81,226
3	22,172	21,836	78,473	76,198	100,645	98,034
5	37,869	36,922	82,347	78,408	120,216	115,330
10	80,587	76,579	92,892	84,217	173,478	160,795
15	128,774	119,173	104,786	90,456	233,561	209,629
20	183,132	164,924	118,204	97,157	301,336	262,081
25	244,451	214,064	133,339	104,355	377,790	318,419
30	313,621	266,844	150,413	112,086	464,034	378,930
35	391,648	323,534	169,673	120,390	561,321	443,924
40	479,666	384,424	191,399	129,309	671,065	513,733
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Fund: Fidelity Baillie Gifford UK Equity Alpha Fund - Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,198	74,780	74,489	81,994	81,687
3	22,172	22,037	78,473	77,560	100,645	99,597
5	37,869	37,488	82,347	80,757	120,216	118,245
10	80,587	78,960	92,892	89,338	173,478	168,298
15	128,774	124,838	104,786	98,831	233,561	223,670
20	183,132	175,592	118,204	109,333	301,336	284,925
25	244,451	231,738	133,339	120,951	377,790	352,689
30	313,621	293,851	150,413	133,803	464,034	427,654
35	391,648	362,564	169,673	148,021	561,321	510,584
40	479,666	438,578	191,399	163,749	671,065	602,327
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

Fund: Fidelity Baillie Gifford Worldwide Equity Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,185	74,780	74,250	81,994	81,435
3	22,172	21,927	78,473	76,815	100,645	98,742
5	37,869	37,178	82,347	79,468	120,216	116,646
10	80,587	77,650	92,892	86,509	173,478	164,159
15	128,774	121,708	104,786	94,173	233,561	215,881
20	183,132	169,669	118,204	102,517	301,336	272,186
25	244,451	221,879	133,339	111,600	377,790	333,480
30	313,621	278,716	150,413	121,488	464,034	400,204
35	391,648	340,588	169,673	132,252	561,321	472,840
40	479,666	407,942	191,399	143,970	671,065	551,912
	Reduction in yield : 0.7%		Reduction in yield : 0.7%		Reduction in yield : 0.7%	

Non-TDF Funds Projections

Fund: Fidelity BlackRock Aquila Life Market Advantage Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,179	74,780	74,140	81,994	81,319
3	22,172	21,876	78,473	76,473	100,645	98,350
5	37,869	37,036	82,347	78,880	120,216	115,916
10	80,587	77,055	92,892	85,234	173,478	162,290
15	128,774	120,298	104,786	92,100	233,561	212,398
20	183,132	167,025	118,204	99,519	301,336	266,544
25	244,451	217,515	133,339	107,536	377,790	325,050
30	313,621	272,072	150,413	116,198	464,034	388,270
35	391,648	331,024	169,673	125,558	561,321	456,582
40	479,666	394,725	191,399	135,672	671,065	530,397
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Fund: Fidelity BlackRock Diversified Growth Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,172	74,780	74,006	81,994	81,179
3	22,172	21,815	78,473	76,061	100,645	97,876
5	37,869	36,865	82,347	78,173	120,216	115,038
10	80,587	76,342	92,892	83,713	173,478	160,054
15	128,774	118,616	104,786	89,645	233,561	208,261
20	183,132	163,886	118,204	95,997	301,336	259,884
25	244,451	212,365	133,339	102,800	377,790	315,165
30	313,621	264,278	150,413	110,085	464,034	374,363
35	391,648	319,870	169,673	117,886	561,321	437,756
40	479,666	379,402	191,399	126,240	671,065	505,642
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fidelity BNY Mellon 50/50 Global Equity Fund - Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,179	74,780	74,125	81,994	81,304
3	22,172	21,870	78,473	76,427	100,645	98,297
5	37,869	37,017	82,347	78,801	120,216	115,818
10	80,587	76,976	92,892	85,064	173,478	162,039
15	128,774	120,110	104,786	91,824	233,561	211,934
20	183,132	166,672	118,204	99,121	301,336	265,794
25	244,451	216,935	133,339	106,999	377,790	323,933
30	313,621	271,192	150,413	115,502	464,034	386,694
35	391,648	329,761	169,673	124,681	561,321	454,442
40	479,666	392,984	191,399	134,590	671,065	527,574
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Non-TDF Funds Projections

Fund: Fidelity BNY Mellon Global Equity Fund - Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,176	74,780	74,073	81,994	81,249
3	22,172	21,846	78,473	76,267	100,645	98,113
5	37,869	36,950	82,347	78,526	120,216	115,476
10	80,587	76,697	92,892	84,470	173,478	161,167
15	128,774	119,453	104,786	90,864	233,561	210,318
20	183,132	165,446	118,204	97,742	301,336	263,188
25	244,451	214,920	133,339	105,141	377,790	320,061
30	313,621	268,139	150,413	113,100	464,034	381,239
35	391,648	325,386	169,673	121,661	561,321	447,048
40	479,666	386,967	191,399	130,871	671,065	517,838
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Fund: Fidelity BNY Mellon MA Global Balanced Fund - Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,178	74,780	74,118	81,994	81,296
3	22,172	21,866	78,473	76,405	100,645	98,271
5	37,869	37,007	82,347	78,762	120,216	115,769
10	80,587	76,936	92,892	84,979	173,478	161,915
15	128,774	120,016	104,786	91,686	233,561	211,702
20	183,132	166,496	118,204	98,923	301,336	265,419
25	244,451	216,645	133,339	106,731	377,790	323,377
30	313,621	270,753	150,413	115,156	464,034	385,909
35	391,648	329,131	169,673	124,245	561,321	453,377
40	479,666	392,117	191,399	134,052	671,065	526,170
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Fund: Fidelity BNY Mellon Real Return Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,166	74,780	73,888	81,994	81,054
3	22,172	21,761	78,473	75,697	100,645	97,458
5	37,869	36,713	82,347	77,550	120,216	114,263
10	80,587	75,714	92,892	82,383	173,478	158,097
15	128,774	117,146	104,786	87,517	233,561	204,663
20	183,132	161,160	118,204	92,971	301,336	254,132
25	244,451	207,918	133,339	98,765	377,790	306,683
30	313,621	257,589	150,413	104,921	464,034	362,510
35	391,648	310,356	169,673	111,460	561,321	421,815
40	479,666	366,411	191,399	118,406	671,065	484,817
	Reduction in yield : 1.2%		Reduction in yield : 1.2%		Reduction in yield : 1.2%	

Non-TDF Funds Projections

Fund: Fidelity BNY Mellon UK Equity Fund - Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,175	74,780	74,051	81,994	81,226
3	22,172	21,836	78,473	76,198	100,645	98,034
5	37,869	36,922	82,347	78,408	120,216	115,330
10	80,587	76,579	92,892	84,217	173,478	160,795
15	128,774	119,173	104,786	90,456	233,561	209,629
20	183,132	164,924	118,204	97,157	301,336	262,081
25	244,451	214,064	133,339	104,355	377,790	318,419
30	313,621	266,844	150,413	112,086	464,034	378,930
35	391,648	323,534	169,673	120,390	561,321	443,924
40	479,666	384,424	191,399	129,309	671,065	513,733
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Fund: Fidelity Cash Pensions Fund

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,100	7,094	72,644	72,528	79,744	79,622
3	21,197	21,145	71,937	71,592	93,134	92,737
5	35,157	35,014	71,237	70,669	106,393	105,684
10	69,464	68,911	69,516	68,413	138,980	137,324
15	102,943	101,725	67,837	66,228	170,780	167,953
20	135,613	133,492	66,199	64,114	201,812	197,605
25	167,494	164,244	64,600	62,067	232,094	226,310
30	198,605	194,014	63,039	60,085	261,645	254,099
35	228,965	222,834	61,517	58,166	290,482	281,000
40	258,591	250,733	60,031	56,309	318,622	307,042
	Reduction in yield : 0.2%		Reduction in yield : 0.2%		Reduction in yield : 0.2%	

Fund: Fidelity CT Responsible UK Equity Growth Fund - Class 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,174	74,780	74,036	81,994	81,210
3	22,172	21,829	78,473	76,153	100,645	97,981
5	37,869	36,903	82,347	78,330	120,216	115,232
10	80,587	76,500	92,892	84,048	173,478	160,548
15	128,774	118,987	104,786	90,185	233,561	209,172
20	183,132	164,577	118,204	96,769	301,336	261,346
25	244,451	213,495	133,339	103,834	377,790	317,329
30	313,621	265,985	150,413	111,415	464,034	377,400
35	391,648	322,307	169,673	119,549	561,321	441,856
40	479,666	382,741	191,399	128,277	671,065	511,018
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Non-TDF Funds Projections

Fund: Fidelity Diversified Growth Pensions Fund - Class 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,177	74,780	74,085	81,994	81,261
3	22,172	21,851	78,473	76,303	100,645	98,154
5	37,869	36,965	82,347	78,587	120,216	115,552
10	80,587	76,759	92,892	84,601	173,478	161,360
15	128,774	119,599	104,786	91,076	233,561	210,675
20	183,132	165,717	118,204	98,047	301,336	263,763
25	244,451	215,365	133,339	105,550	377,790	320,915
30	313,621	268,812	150,413	113,628	464,034	382,440
35	391,648	326,350	169,673	122,325	561,321	448,675
40	479,666	388,292	191,399	131,687	671,065	519,978
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Fund: Fidelity Diversified Markets Pension Fund - Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,197	74,780	74,467	81,994	81,664
3	22,172	22,027	78,473	77,490	100,645	99,517
5	37,869	37,459	82,347	80,636	120,216	118,095
10	80,587	78,837	92,892	89,070	173,478	167,907
15	128,774	124,542	104,786	98,387	233,561	222,929
20	183,132	175,028	118,204	108,679	301,336	283,707
25	244,451	230,796	133,339	120,047	377,790	350,842
30	313,621	292,396	150,413	132,604	464,034	425,000
35	391,648	360,440	169,673	146,474	561,321	506,914
40	479,666	435,602	191,399	161,795	671,065	597,397
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

Fund: Fidelity Drawdown Cash Account

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,100	7,100	72,644	72,644	79,744	79,744
3	21,197	21,197	71,937	71,937	93,134	93,134
5	35,157	35,157	71,237	71,237	106,393	106,393
10	69,464	69,464	69,516	69,516	138,980	138,980
15	102,943	102,943	67,837	67,837	170,780	170,780
20	135,613	135,613	66,199	66,199	201,812	201,812
25	167,494	167,494	64,600	64,600	232,094	232,094
30	198,605	198,605	63,039	63,039	261,645	261,645
35	228,965	228,965	61,517	61,517	290,482	290,482
40	258,591	258,591	60,031	60,031	318,622	318,622
	Reduction in yield : 0.0%		Reduction in yield : 0.0%		Reduction in yield : 0.0%	

Non-TDF Funds Projections

Fund: Fidelity Emerging Markets Pensions Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,163	74,780	73,836	81,994	81,000
3	22,172	21,737	78,473	75,538	100,645	97,275
5	37,869	36,647	82,347	77,278	120,216	113,926
10	80,587	75,442	92,892	81,807	173,478	157,250
15	128,774	116,511	104,786	86,602	233,561	203,113
20	183,132	159,986	118,204	91,677	301,336	251,664
25	244,451	206,010	133,339	97,050	377,790	303,060
30	313,621	254,731	150,413	102,738	464,034	357,469
35	391,648	306,307	169,673	108,759	561,321	415,067
40	479,666	360,906	191,399	115,134	671,065	476,040
	Reduction in yield : 1.3%		Reduction in yield : 1.3%		Reduction in yield : 1.3%	

Fund: Fidelity European Equity Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,180	74,780	74,151	81,994	81,331
3	22,172	21,881	78,473	76,507	100,645	98,388
5	37,869	37,050	82,347	78,937	120,216	115,987
10	80,587	77,113	92,892	85,357	173,478	162,470
15	128,774	120,434	104,786	92,300	233,561	212,734
20	183,132	167,279	118,204	99,807	301,336	267,086
25	244,451	217,934	133,339	107,924	377,790	325,858
30	313,621	272,709	150,413	116,702	464,034	389,411
35	391,648	331,939	169,673	126,193	561,321	458,132
40	479,666	395,986	191,399	136,457	671,065	532,443
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Fund: Fidelity Global Dividend Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,141	74,780	73,416	81,994	80,557
3	22,172	21,546	78,473	74,254	100,645	95,800
5	37,869	36,115	82,347	75,102	120,216	111,217
10	80,587	73,269	92,892	77,264	173,478	150,533
15	128,774	111,494	104,786	79,489	233,561	190,982
20	183,132	150,818	118,204	81,777	301,336	232,596
25	244,451	191,275	133,339	84,132	377,790	275,407
30	313,621	232,897	150,413	86,554	464,034	319,451
35	391,648	275,717	169,673	89,046	561,321	364,764
40	479,666	319,771	191,399	91,610	671,065	411,380
	Reduction in yield : 1.9%		Reduction in yield : 1.9%		Reduction in yield : 1.9%	

Non-TDF Funds Projections

Fund: Fidelity Global Equity 50/50 Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,171	74,780	73,985	81,994	81,156
3	22,172	21,805	78,473	75,994	100,645	97,800
5	37,869	36,837	82,347	78,059	120,216	114,895
10	80,587	76,226	92,892	83,468	173,478	159,694
15	128,774	118,345	104,786	89,251	233,561	207,597
20	183,132	163,383	118,204	95,436	301,336	258,819
25	244,451	211,541	133,339	102,049	377,790	313,591
30	313,621	263,037	150,413	109,121	464,034	372,158
35	391,648	318,101	169,673	116,682	561,321	434,783
40	479,666	376,980	191,399	124,768	671,065	501,748
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fidelity Global Equity 60/40 Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,171	74,780	73,979	81,994	81,150
3	22,172	21,803	78,473	75,976	100,645	97,779
5	37,869	36,829	82,347	78,028	120,216	114,857
10	80,587	76,195	92,892	83,402	173,478	159,597
15	128,774	118,273	104,786	89,146	233,561	207,419
20	183,132	163,248	118,204	95,286	301,336	258,534
25	244,451	211,321	133,339	101,849	377,790	313,170
30	313,621	262,705	150,413	108,864	464,034	371,569
35	391,648	317,629	169,673	116,362	561,321	433,990
40	479,666	376,335	191,399	124,376	671,065	500,711
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fidelity Global Equity 70/30 Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,171	74,780	73,973	81,994	81,143
3	22,172	21,800	78,473	75,958	100,645	97,757
5	37,869	36,822	82,347	77,995	120,216	114,817
10	80,587	76,163	92,892	83,333	173,478	159,496
15	128,774	118,196	104,786	89,035	233,561	207,231
20	183,132	163,106	118,204	95,128	301,336	258,234
25	244,451	211,089	133,339	101,638	377,790	312,727
30	313,621	262,356	150,413	108,593	464,034	370,948
35	391,648	317,130	169,673	116,024	561,321	433,154
40	479,666	375,653	191,399	123,963	671,065	499,617
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Non-TDF Funds Projections

Fund: Fidelity Global Property Pensions Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,139	74,780	73,379	81,994	80,519
3	22,172	21,529	78,473	74,144	100,645	95,673
5	37,869	36,069	82,347	74,916	120,216	110,986
10	80,587	73,085	92,892	76,883	173,478	149,968
15	128,774	111,073	104,786	78,901	233,561	189,974
20	183,132	150,058	118,204	80,973	301,336	231,031
25	244,451	190,066	133,339	83,098	377,790	273,165
30	313,621	231,125	150,413	85,280	464,034	316,405
35	391,648	273,262	169,673	87,519	561,321	360,781
40	479,666	316,505	191,399	89,816	671,065	406,321
	Reduction in yield : 1.9%		Reduction in yield : 1.9%		Reduction in yield : 1.9%	

Fund: Fidelity Global Special Situations Pension Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,156	74,780	73,703	81,994	80,860
3	22,172	21,677	78,473	75,130	100,645	96,807
5	37,869	36,478	82,347	76,585	120,216	113,063
10	80,587	74,748	92,892	80,346	173,478	155,094
15	128,774	114,897	104,786	84,292	233,561	199,189
20	183,132	157,018	118,204	88,432	301,336	245,450
25	244,451	201,208	133,339	92,775	377,790	293,983
30	313,621	247,567	150,413	97,332	464,034	344,899
35	391,648	296,204	169,673	102,112	561,321	398,316
40	479,666	347,229	191,399	107,127	671,065	454,356
	Reduction in yield : 1.5%		Reduction in yield : 1.5%		Reduction in yield : 1.5%	

Fund: Fidelity Henderson High Alpha Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,171	74,780	73,984	81,994	81,155
3	22,172	21,805	78,473	75,993	100,645	97,798
5	37,869	36,836	82,347	78,056	120,216	114,892
10	80,587	76,224	92,892	83,462	173,478	159,685
15	128,774	118,339	104,786	89,242	233,561	207,581
20	183,132	163,371	118,204	95,423	301,336	258,793
25	244,451	211,521	133,339	102,031	377,790	313,553
30	313,621	263,007	150,413	109,098	464,034	372,105
35	391,648	318,058	169,673	116,653	561,321	434,712
40	479,666	376,922	191,399	124,732	671,065	501,654
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Non-TDF Funds Projections

Fund: Fidelity HSBC Islamic Pension Fd CI9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,195	74,780	74,432	81,994	81,627
3	22,172	22,011	78,473	77,382	100,645	99,393
5	37,869	37,414	82,347	80,449	120,216	117,863
10	80,587	78,646	92,892	88,658	173,478	167,304
15	128,774	124,085	104,786	97,704	233,561	221,789
20	183,132	174,161	118,204	107,674	301,336	281,834
25	244,451	229,346	133,339	118,660	377,790	348,006
30	313,621	290,162	150,413	130,768	464,034	420,930
35	391,648	357,184	169,673	144,111	561,321	501,295
40	479,666	431,044	191,399	158,816	671,065	589,860
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

Fund: Fidelity Index Linked Bond Pensions Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,055	72,217	71,784	79,294	78,839
3	21,006	20,813	70,675	69,414	91,680	90,227
5	34,636	34,117	69,166	67,121	103,802	101,239
10	67,454	65,487	65,534	61,716	132,987	127,204
15	98,547	94,331	62,092	56,746	160,639	151,078
20	128,008	120,852	58,831	52,177	186,839	173,029
25	155,921	145,238	55,741	47,975	211,662	193,213
30	182,369	167,659	52,814	44,112	235,182	211,771
35	207,427	188,276	50,040	40,559	257,467	228,835
40	231,170	207,231	47,412	37,293	278,581	244,525
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Fund: Fidelity International Equity Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,173	74,780	74,015	81,994	81,188
3	22,172	21,819	78,473	76,088	100,645	97,907
5	37,869	36,876	82,347	78,218	120,216	115,094
10	80,587	76,387	92,892	83,809	173,478	160,196
15	128,774	118,723	104,786	89,800	233,561	208,523
20	183,132	164,085	118,204	96,219	301,336	260,304
25	244,451	212,690	133,339	103,097	377,790	315,787
30	313,621	264,769	150,413	110,467	464,034	375,235
35	391,648	320,570	169,673	118,363	561,321	438,933
40	479,666	380,361	191,399	126,824	671,065	507,184
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Non-TDF Funds Projections

Fund: Fidelity Invesco UK Opportunities Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,155	74,780	73,674	81,994	80,829
3	22,172	21,663	78,473	75,040	100,645	96,703
5	37,869	36,441	82,347	76,432	120,216	112,873
10	80,587	74,595	92,892	80,025	173,478	154,620
15	128,774	114,542	104,786	83,788	233,561	198,330
20	183,132	156,368	118,204	87,727	301,336	244,095
25	244,451	200,160	133,339	91,851	377,790	292,011
30	313,621	246,011	150,413	96,169	464,034	342,180
35	391,648	294,017	169,673	100,690	561,321	394,708
40	479,666	344,281	191,399	105,424	671,065	449,705
	Reduction in yield : 1.5%		Reduction in yield : 1.5%		Reduction in yield : 1.5%	

Fund: Fidelity Japan Smaller Companies Pensions Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,148	74,780	73,541	81,994	80,689
3	22,172	21,603	78,473	74,636	100,645	96,238
5	37,869	36,273	82,347	75,746	120,216	112,019
10	80,587	73,910	92,892	78,596	173,478	152,506
15	128,774	112,964	104,786	81,553	233,561	194,516
20	183,132	153,486	118,204	84,621	301,336	238,107
25	244,451	195,533	133,339	87,804	377,790	283,338
30	313,621	239,162	150,413	91,107	464,034	330,270
35	391,648	284,433	169,673	94,535	561,321	378,967
40	479,666	331,406	191,399	98,091	671,065	429,497
	Reduction in yield : 1.7%		Reduction in yield : 1.7%		Reduction in yield : 1.7%	

Fund: Fidelity Japanese Equity Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,181	74,780	74,167	81,994	81,348
3	22,172	21,889	78,473	76,558	100,645	98,447
5	37,869	37,071	82,347	79,026	120,216	116,097
10	80,587	77,203	92,892	85,550	173,478	162,752
15	128,774	120,647	104,786	92,612	233,561	213,259
20	183,132	167,678	118,204	100,257	301,336	267,934
25	244,451	218,591	133,339	108,533	377,790	327,123
30	313,621	273,706	150,413	117,492	464,034	391,199
35	391,648	333,372	169,673	127,191	561,321	460,563
40	479,666	397,963	191,399	137,691	671,065	535,653
	Reduction in yield : 0.8%		Reduction in yield : 0.8%		Reduction in yield : 0.8%	

Non-TDF Funds Projections

Fund: Fidelity L&G 2.9375 Hybrid Property Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,137	74,780	73,335	81,994	80,472
3	22,172	21,509	78,473	74,010	100,645	95,520
5	37,869	36,014	82,347	74,692	120,216	110,705
10	80,587	72,862	92,892	76,422	173,478	149,285
15	128,774	110,564	104,786	78,193	233,561	188,758
20	183,132	149,140	118,204	80,005	301,336	229,146
25	244,451	188,610	133,339	81,859	377,790	270,470
30	313,621	228,995	150,413	83,756	464,034	312,751
35	391,648	270,315	169,673	85,697	561,321	356,012
40	479,666	312,593	191,399	87,683	671,065	400,276
	Reduction in yield : 2.0%		Reduction in yield : 2.0%		Reduction in yield : 2.0%	

Fund: Fidelity L&G Managed Property Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,181	74,780	74,170	81,994	81,351
3	22,172	21,890	78,473	76,565	100,645	98,455
5	37,869	37,074	82,347	79,038	120,216	116,113
10	80,587	77,215	92,892	85,576	173,478	162,791
15	128,774	120,676	104,786	92,655	233,561	213,331
20	183,132	167,733	118,204	100,319	301,336	268,051
25	244,451	218,681	133,339	108,617	377,790	327,298
30	313,621	273,844	150,413	117,602	464,034	391,445
35	391,648	333,570	169,673	127,329	561,321	460,899
40	479,666	398,236	191,399	137,861	671,065	536,097
	Reduction in yield : 0.8%		Reduction in yield : 0.8%		Reduction in yield : 0.8%	

Fund: Fidelity Lazard UK Omega Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,149	74,780	73,571	81,994	80,720
3	22,172	21,616	78,473	74,725	100,645	96,342
5	37,869	36,310	82,347	75,898	120,216	112,208
10	80,587	74,062	92,892	78,911	173,478	152,973
15	128,774	113,312	104,786	82,044	233,561	195,356
20	183,132	154,121	118,204	85,301	301,336	239,422
25	244,451	196,549	133,339	88,688	377,790	285,237
30	313,621	240,663	150,413	92,209	464,034	332,871
35	391,648	286,527	169,673	95,869	561,321	382,396
40	479,666	334,212	191,399	99,675	671,065	433,888
	Reduction in yield : 1.7%		Reduction in yield : 1.7%		Reduction in yield : 1.7%	

Non-TDF Funds Projections

Fund: Fidelity Life Inst Long Bond Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,062	72,217	71,926	79,294	78,988
3	21,006	20,876	70,675	69,824	91,680	90,700
5	34,636	34,286	69,166	67,784	103,802	102,071
10	67,454	66,123	65,534	62,942	132,987	129,064
15	98,547	95,685	62,092	58,445	160,639	154,129
20	128,008	123,135	58,831	54,269	186,839	177,404
25	155,921	148,624	55,741	50,392	211,662	199,015
30	182,369	172,291	52,814	46,791	235,182	219,083
35	207,427	194,268	50,040	43,448	257,467	237,716
40	231,170	214,675	47,412	40,344	278,581	255,019
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

Fund: Fidelity MA Open Defensive Pensions Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,180	74,780	74,159	81,994	81,339
3	22,172	21,885	78,473	76,532	100,645	98,417
5	37,869	37,060	82,347	78,981	120,216	116,042
10	80,587	77,158	92,892	85,453	173,478	162,611
15	128,774	120,540	104,786	92,455	233,561	212,995
20	183,132	167,477	118,204	100,030	301,336	267,508
25	244,451	218,261	133,339	108,227	377,790	326,487
30	313,621	273,205	150,413	117,095	464,034	390,299
35	391,648	332,651	169,673	126,689	561,321	459,340
40	479,666	396,968	191,399	137,070	671,065	534,038
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Fund: Fidelity MA Open Strategic Pensions Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,176	74,780	74,078	81,994	81,254
3	22,172	21,848	78,473	76,282	100,645	98,130
5	37,869	36,956	82,347	78,551	120,216	115,507
10	80,587	76,723	92,892	84,524	173,478	161,247
15	128,774	119,513	104,786	90,951	233,561	210,464
20	183,132	165,557	118,204	97,867	301,336	263,424
25	244,451	215,102	133,339	105,309	377,790	320,411
30	313,621	268,415	150,413	113,317	464,034	381,732
35	391,648	325,782	169,673	121,933	561,321	447,715
40	479,666	387,510	191,399	131,205	671,065	518,715
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Non-TDF Funds Projections

Fund: Fidelity Mellon Long Term Global Equity Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,174	74,780	74,044	81,994	81,218
3	22,172	21,832	78,473	76,176	100,645	98,008
5	37,869	36,912	82,347	78,369	120,216	115,281
10	80,587	76,539	92,892	84,133	173,478	160,672
15	128,774	119,080	104,786	90,320	233,561	209,401
20	183,132	164,750	118,204	96,963	301,336	261,713
25	244,451	213,779	133,339	104,094	377,790	317,873
30	313,621	266,414	150,413	111,750	464,034	378,164
35	391,648	322,920	169,673	119,969	561,321	442,889
40	479,666	383,582	191,399	128,792	671,065	512,374
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Fund: Fidelity Multi Asset Allocator Balanced Pension Fund - Class 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,192	74,780	74,385	81,994	81,577
3	22,172	21,989	78,473	77,233	100,645	99,222
5	37,869	37,352	82,347	80,190	120,216	117,542
10	80,587	78,383	92,892	88,089	173,478	166,472
15	128,774	123,455	104,786	96,765	233,561	220,220
20	183,132	172,967	118,204	106,296	301,336	279,263
25	244,451	227,356	133,339	116,766	377,790	344,122
30	313,621	287,102	150,413	128,267	464,034	415,368
35	391,648	352,732	169,673	140,900	561,321	493,633
40	479,666	424,827	191,399	154,779	671,065	579,605
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

Fund: Fidelity Multi Asset Allocator Defensive Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,194	74,780	74,425	81,994	81,620
3	22,172	22,008	78,473	77,359	100,645	99,367
5	37,869	37,405	82,347	80,409	120,216	117,813
10	80,587	78,605	92,892	88,570	173,478	167,175
15	128,774	123,988	104,786	97,559	233,561	221,547
20	183,132	173,976	118,204	107,460	301,336	281,436
25	244,451	229,038	133,339	118,366	377,790	347,404
30	313,621	289,688	150,413	130,380	464,034	420,067
35	391,648	356,493	169,673	143,612	561,321	500,105
40	479,666	430,079	191,399	158,187	671,065	588,266
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

Non-TDF Funds Projections

Fund: Fidelity Multi Asset Allocator Growth Pension Fund - Class 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,193	74,780	74,399	81,994	81,592
3	22,172	21,996	78,473	77,278	100,645	99,273
5	37,869	37,371	82,347	80,268	120,216	117,639
10	80,587	78,462	92,892	88,259	173,478	166,721
15	128,774	123,644	104,786	97,047	233,561	220,691
20	183,132	173,325	118,204	106,708	301,336	280,034
25	244,451	227,952	133,339	117,332	377,790	345,285
30	313,621	288,018	150,413	129,014	464,034	417,032
35	391,648	354,064	169,673	141,859	561,321	495,922
40	479,666	426,685	191,399	155,982	671,065	582,667
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

Fund: Fidelity Multi Asset Open Growth Pen Fnd Cl 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,184	74,780	74,229	81,994	81,413
3	22,172	21,917	78,473	76,749	100,645	98,667
5	37,869	37,151	82,347	79,355	120,216	116,506
10	80,587	77,536	92,892	86,264	173,478	163,800
15	128,774	121,437	104,786	93,774	233,561	215,211
20	183,132	169,160	118,204	101,938	301,336	271,098
25	244,451	221,038	133,339	110,813	377,790	331,850
30	313,621	277,432	150,413	120,460	464,034	397,892
35	391,648	338,736	169,673	130,947	561,321	469,683
40	479,666	405,377	191,399	142,347	671,065	547,724
	Reduction in yield : 0.8%		Reduction in yield : 0.8%		Reduction in yield : 0.8%	

Fund: Fidelity Nordea Global Climate and Environment Fund Class 11

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,212	74,780	74,766	81,994	81,978
3	22,172	22,165	78,473	78,426	100,645	100,591
5	37,869	37,849	82,347	82,265	120,216	120,114
10	80,587	80,502	92,892	92,706	173,478	173,208
15	128,774	128,569	104,786	104,472	233,561	233,041
20	183,132	182,736	118,204	117,732	301,336	300,468
25	244,451	243,778	133,339	132,674	377,790	376,452
30	313,621	312,567	150,413	149,513	464,034	462,080
35	391,648	390,087	169,673	168,490	561,321	558,577
40	479,666	477,446	191,399	189,874	671,065	667,320
	Reduction in yield : 0.0%		Reduction in yield : 0.0%		Reduction in yield : 0.0%	

Non-TDF Funds Projections

Fund: Fidelity North American Equity Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,154	74,780	73,666	81,994	80,821
3	22,172	21,660	78,473	75,018	100,645	96,678
5	37,869	36,431	82,347	76,394	120,216	112,825
10	80,587	74,556	92,892	79,945	173,478	154,502
15	128,774	114,454	104,786	83,662	233,561	198,116
20	183,132	156,206	118,204	87,551	301,336	243,757
25	244,451	199,899	133,339	91,621	377,790	291,520
30	313,621	245,624	150,413	95,881	464,034	341,504
35	391,648	293,474	169,673	100,338	561,321	393,812
40	479,666	343,549	191,399	105,003	671,065	448,551
	Reduction in yield : 1.5%		Reduction in yield : 1.5%		Reduction in yield : 1.5%	

Fund: Fidelity Open World Pens Fund Class 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,149	74,780	73,571	81,994	80,720
3	22,172	21,616	78,473	74,725	100,645	96,342
5	37,869	36,310	82,347	75,898	120,216	112,208
10	80,587	74,062	92,892	78,911	173,478	152,973
15	128,774	113,312	104,786	82,044	233,561	195,356
20	183,132	154,121	118,204	85,301	301,336	239,422
25	244,451	196,549	133,339	88,688	377,790	285,237
30	313,621	240,663	150,413	92,209	464,034	332,871
35	391,648	286,527	169,673	95,869	561,321	382,396
40	479,666	334,212	191,399	99,675	671,065	433,888
	Reduction in yield : 1.7%		Reduction in yield : 1.7%		Reduction in yield : 1.7%	

Fund: Fidelity Pacific Equity Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,168	74,780	73,919	81,994	81,087
3	22,172	21,775	78,473	75,791	100,645	97,566
5	37,869	36,753	82,347	77,711	120,216	114,464
10	80,587	75,877	92,892	82,727	173,478	158,603
15	128,774	117,526	104,786	88,066	233,561	205,592
20	183,132	161,864	118,204	93,749	301,336	255,613
25	244,451	209,063	133,339	99,799	377,790	308,862
30	313,621	259,307	150,413	106,240	464,034	365,548
35	391,648	312,795	169,673	113,097	561,321	425,892
40	479,666	369,735	191,399	120,396	671,065	490,130
	Reduction in yield : 1.2%		Reduction in yield : 1.2%		Reduction in yield : 1.2%	

Non-TDF Funds Projections

Fund: Fidelity Pre-Retirement Bond Pensions Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,056	72,217	71,820	79,294	78,877
3	21,006	20,829	70,675	69,518	91,680	90,347
5	34,636	34,160	69,166	67,290	103,802	101,450
10	67,454	65,648	65,534	62,026	132,987	127,674
15	98,547	94,673	62,092	57,174	160,639	151,847
20	128,008	121,428	58,831	52,701	186,839	174,129
25	155,921	146,089	55,741	48,579	211,662	194,668
30	182,369	168,822	52,814	44,779	235,182	213,600
35	207,427	189,776	50,040	41,276	257,467	231,051
40	231,170	209,091	47,412	38,047	278,581	247,138
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Fund: Fidelity River & Mercantile UK High Alpha Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,159	74,780	73,748	81,994	80,906
3	22,172	21,697	78,473	75,266	100,645	96,963
5	37,869	36,534	82,347	76,816	120,216	113,350
10	80,587	74,978	92,892	80,831	173,478	155,809
15	128,774	115,432	104,786	85,055	233,561	200,487
20	183,132	157,999	118,204	89,501	301,336	247,500
25	244,451	202,792	133,339	94,179	377,790	296,971
30	313,621	249,926	150,413	99,101	464,034	349,027
35	391,648	299,523	169,673	104,281	561,321	403,805
40	479,666	351,713	191,399	109,732	671,065	461,445
	Reduction in yield : 1.4%		Reduction in yield : 1.4%		Reduction in yield : 1.4%	

Fund: Fidelity River & Mercantile UK Smaller Companies Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,170	74,780	73,965	81,994	81,135
3	22,172	21,796	78,473	75,933	100,645	97,729
5	37,869	36,811	82,347	77,953	120,216	114,765
10	80,587	76,121	92,892	83,243	173,478	159,364
15	128,774	118,097	104,786	88,892	233,561	206,989
20	183,132	162,922	118,204	94,923	301,336	257,846
25	244,451	210,789	133,339	101,365	377,790	312,153
30	313,621	261,903	150,413	108,243	464,034	370,146
35	391,648	316,486	169,673	115,588	561,321	432,074
40	479,666	374,773	191,399	123,431	671,065	498,204
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Non-TDF Funds Projections

Fund: Fidelity River and Mercantile UK Dynamic Equity Fund - Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,154	74,780	73,666	81,994	80,821
3	22,172	21,660	78,473	75,018	100,645	96,678
5	37,869	36,431	82,347	76,394	120,216	112,825
10	80,587	74,556	92,892	79,945	173,478	154,502
15	128,774	114,454	104,786	83,662	233,561	198,116
20	183,132	156,206	118,204	87,551	301,336	243,757
25	244,451	199,899	133,339	91,621	377,790	291,521
30	313,621	245,624	150,413	95,881	464,034	341,505
35	391,648	293,474	169,673	100,338	561,321	393,812
40	479,666	343,549	191,399	105,003	671,065	448,552
	Reduction in yield : 1.5%		Reduction in yield : 1.5%		Reduction in yield : 1.5%	

Fund: Fidelity Schroder Diversified Growth Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,171	74,780	73,976	81,994	81,147
3	22,172	21,801	78,473	75,969	100,645	97,770
5	37,869	36,826	82,347	78,014	120,216	114,841
10	80,587	76,182	92,892	83,373	173,478	159,555
15	128,774	118,241	104,786	89,100	233,561	207,342
20	183,132	163,190	118,204	95,221	301,336	258,410
25	244,451	211,225	133,339	101,762	377,790	312,987
30	313,621	262,561	150,413	108,752	464,034	371,313
35	391,648	317,423	169,673	116,222	561,321	433,645
40	479,666	376,053	191,399	124,206	671,065	500,259
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fidelity Schroder QEP Global Active Value Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,158	74,780	73,725	81,994	80,883
3	22,172	21,687	78,473	75,198	100,645	96,885
5	37,869	36,506	82,347	76,700	120,216	113,207
10	80,587	74,863	92,892	80,588	173,478	155,451
15	128,774	115,164	104,786	84,673	233,561	199,837
20	183,132	157,508	118,204	88,965	301,336	246,473
25	244,451	201,998	133,339	93,474	377,790	295,472
30	313,621	248,743	150,413	98,213	464,034	346,956
35	391,648	297,858	169,673	103,191	561,321	401,048
40	479,666	349,462	191,399	108,421	671,065	457,883
	Reduction in yield : 1.5%		Reduction in yield : 1.5%		Reduction in yield : 1.5%	

Non-TDF Funds Projections

Fund: Fidelity Schroder Sustainable Future Multi Asset Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,178	74,780	74,116	81,994	81,295
3	22,172	21,866	78,473	76,401	100,645	98,267
5	37,869	37,006	82,347	78,756	120,216	115,762
10	80,587	76,929	92,892	84,965	173,478	161,895
15	128,774	120,001	104,786	91,665	233,561	211,666
20	183,132	166,468	118,204	98,892	301,336	265,360
25	244,451	216,600	133,339	106,689	377,790	323,289
30	313,621	270,684	150,413	115,101	464,034	385,785
35	391,648	329,032	169,673	124,177	561,321	453,208
40	479,666	391,981	191,399	133,967	671,065	525,948
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Fund: Fidelity Special Situations Pensions Fund -Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,159	74,780	73,750	81,994	80,909
3	22,172	21,698	78,473	75,274	100,645	96,972
5	37,869	36,538	82,347	76,829	120,216	113,367
10	80,587	74,992	92,892	80,859	173,478	155,851
15	128,774	115,463	104,786	85,101	233,561	200,564
20	183,132	158,058	118,204	89,564	301,336	247,622
25	244,451	202,886	133,339	94,262	377,790	297,148
30	313,621	250,066	150,413	99,207	464,034	349,273
35	391,648	299,721	169,673	104,411	561,321	404,131
40	479,666	351,980	191,399	109,887	671,065	461,867
	Reduction in yield : 1.4%		Reduction in yield : 1.4%		Reduction in yield : 1.4%	

Fund: Fidelity SSGA All World Equity (75% Hedged) Index Fund - Class 10

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,205	74,780	74,631	81,994	81,836
3	22,172	22,103	78,473	78,003	100,645	100,106
5	37,869	37,673	82,347	81,528	120,216	119,201
10	80,587	79,747	92,892	91,052	173,478	170,799
15	128,774	126,736	104,786	101,689	233,561	228,425
20	183,132	179,215	118,204	113,569	301,336	292,784
25	244,451	237,824	133,339	126,836	377,790	364,660
30	313,621	303,280	150,413	141,653	464,034	444,933
35	391,648	376,383	169,673	158,201	561,321	534,584
40	479,666	458,026	191,399	176,683	671,065	634,708
	Reduction in yield : 0.2%		Reduction in yield : 0.2%		Reduction in yield : 0.2%	

Non-TDF Funds Projections

Fund: Fidelity SSGA Dynamic Diversified Fund - Class 10

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,183	74,780	74,207	81,994	81,390
3	22,172	21,907	78,473	76,680	100,645	98,587
5	37,869	37,122	82,347	79,236	120,216	116,358
10	80,587	77,415	92,892	86,005	173,478	163,421
15	128,774	121,151	104,786	93,353	233,561	214,504
20	183,132	168,623	118,204	101,328	301,336	269,951
25	244,451	220,150	133,339	109,984	377,790	330,134
30	313,621	276,079	150,413	119,380	464,034	395,459
35	391,648	336,787	169,673	129,579	561,321	466,365
40	479,666	402,680	191,399	140,648	671,065	543,328
	Reduction in yield : 0.8%		Reduction in yield : 0.8%		Reduction in yield : 0.8%	

Fund: Fidelity SSGA Sterling Non-Gilts Bond All Stocks Index Fund - Class 10 Bond All

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,072	72,217	72,116	79,294	79,188
3	21,006	20,960	70,675	70,379	91,680	91,339
5	34,636	34,514	69,166	68,684	103,802	103,198
10	67,454	66,988	65,534	64,622	132,987	131,610
15	98,547	97,541	62,092	60,801	160,639	158,343
20	128,008	126,288	58,831	57,206	186,839	183,494
25	155,921	153,335	55,741	53,824	211,662	207,159
30	182,369	178,783	52,814	50,641	235,182	229,424
35	207,427	202,726	50,040	47,647	257,467	250,373
40	231,170	225,253	47,412	44,830	278,581	270,083
	Reduction in yield : 0.1%		Reduction in yield : 0.1%		Reduction in yield : 0.1%	

Fund: Fidelity SSGA UK Index ESG Screened Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,209	74,780	74,706	81,994	81,915
3	22,172	22,137	78,473	78,238	100,645	100,375
5	37,869	37,771	82,347	81,937	120,216	119,707
10	80,587	80,165	92,892	91,967	173,478	172,133
15	128,774	127,750	104,786	103,226	233,561	230,976
20	183,132	181,160	118,204	115,863	301,336	297,023
25	244,451	241,109	133,339	130,047	377,790	371,156
30	313,621	308,396	150,413	145,968	464,034	454,364
35	391,648	383,921	169,673	163,837	561,321	547,758
40	479,666	468,691	191,399	183,894	671,065	652,585
	Reduction in yield : 0.1%		Reduction in yield : 0.1%		Reduction in yield : 0.1%	

Non-TDF Funds Projections

Fund: Fidelity SSGA UK Index Linked Gilts All Stocks Index Fund - Class 10

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,071	72,217	72,094	79,294	79,165
3	21,006	20,951	70,675	70,315	91,680	91,266
5	34,636	34,488	69,166	68,581	103,802	103,069
10	67,454	66,889	65,534	64,429	132,987	131,317
15	98,547	97,327	62,092	60,528	160,639	157,856
20	128,008	125,924	58,831	56,864	186,839	182,788
25	155,921	152,789	55,741	53,422	211,662	206,210
30	182,369	178,027	52,814	50,187	235,182	228,215
35	207,427	201,738	50,040	47,149	257,467	248,887
40	231,170	224,013	47,412	44,295	278,581	268,308
	Reduction in yield : 0.2%		Reduction in yield : 0.2%		Reduction in yield : 0.2%	

Fund: Fidelity Standard Life Global Absolute Return Strategies Fund Class 9

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,150	74,780	73,585	81,994	80,736
3	22,172	21,623	78,473	74,770	100,645	96,393
5	37,869	36,329	82,347	75,974	120,216	112,303
10	80,587	74,138	92,892	79,069	173,478	153,207
15	128,774	113,487	104,786	82,291	233,561	195,778
20	183,132	154,439	118,204	85,644	301,336	240,083
25	244,451	197,060	133,339	89,133	377,790	286,193
30	313,621	241,417	150,413	92,764	464,034	334,182
35	391,648	287,582	169,673	96,544	561,321	384,126
40	479,666	335,627	191,399	100,477	671,065	436,104
	Reduction in yield : 1.6%		Reduction in yield : 1.6%		Reduction in yield : 1.6%	

Fund: Fidelity Standard Life Managed Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,175	74,780	74,058	81,994	81,233
3	22,172	21,839	78,473	76,221	100,645	98,060
5	37,869	36,931	82,347	78,447	120,216	115,379
10	80,587	76,618	92,892	84,301	173,478	160,919
15	128,774	119,267	104,786	90,592	233,561	209,858
20	183,132	165,098	118,204	97,352	301,336	262,450
25	244,451	214,349	133,339	104,616	377,790	318,965
30	313,621	267,275	150,413	112,423	464,034	379,698
35	391,648	324,150	169,673	120,812	561,321	444,962
40	479,666	385,270	191,399	129,827	671,065	515,097
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Non-TDF Funds Projections

Fund: Fidelity Standard Life Overseas Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,165	74,780	73,858	81,994	81,023
3	22,172	21,748	78,473	75,606	100,645	97,353
5	37,869	36,675	82,347	77,394	120,216	114,070
10	80,587	75,559	92,892	82,053	173,478	157,612
15	128,774	116,783	104,786	86,993	233,561	203,776
20	183,132	160,488	118,204	92,230	301,336	252,718
25	244,451	206,825	133,339	97,782	377,790	304,606
30	313,621	255,951	150,413	103,668	464,034	359,619
35	391,648	308,034	169,673	109,909	561,321	417,942
40	479,666	363,252	191,399	116,525	671,065	479,777
	Reduction in yield : 1.3%		Reduction in yield : 1.3%		Reduction in yield : 1.3%	

Fund: Fidelity Standard Life UK Equity Select Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,167	74,780	73,910	81,994	81,078
3	22,172	21,771	78,473	75,765	100,645	97,536
5	37,869	36,742	82,347	77,666	120,216	114,408
10	80,587	75,832	92,892	82,630	173,478	158,462
15	128,774	117,420	104,786	87,912	233,561	205,332
20	183,132	161,667	118,204	93,531	301,336	255,198
25	244,451	208,742	133,339	99,510	377,790	308,252
30	313,621	258,826	150,413	105,870	464,034	364,697
35	391,648	312,112	169,673	112,637	561,321	424,749
40	479,666	368,803	191,399	119,837	671,065	488,640
	Reduction in yield : 1.2%		Reduction in yield : 1.2%		Reduction in yield : 1.2%	

Fund: Fidelity Standard Life UK Ethical Equity Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,180	74,780	74,155	81,994	81,335
3	22,172	21,883	78,473	76,519	100,645	98,403
5	37,869	37,055	82,347	78,959	120,216	116,014
10	80,587	77,135	92,892	85,405	173,478	162,540
15	128,774	120,487	104,786	92,377	233,561	212,864
20	183,132	167,378	118,204	99,918	301,336	267,296
25	244,451	218,097	133,339	108,075	377,790	326,172
30	313,621	272,956	150,413	116,898	464,034	389,854
35	391,648	332,294	169,673	126,440	561,321	458,734
40	479,666	396,475	191,399	136,762	671,065	533,238
	Reduction in yield : 0.9%		Reduction in yield : 0.9%		Reduction in yield : 0.9%	

Non-TDF Funds Projections

Fund: Fidelity Sterling Corporate Bond Pens Fd Cl 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,055	72,217	71,799	79,294	78,854
3	21,006	20,820	70,675	69,455	91,680	90,275
5	34,636	34,135	69,166	67,189	103,802	101,323
10	67,454	65,552	65,534	61,840	132,987	127,392
15	98,547	94,468	62,092	56,917	160,639	151,385
20	128,008	121,082	58,831	52,386	186,839	173,468
25	155,921	145,578	55,741	48,216	211,662	193,793
30	182,369	168,123	52,814	44,377	235,182	212,500
35	207,427	188,874	50,040	40,844	257,467	229,718
40	231,170	207,972	47,412	37,593	278,581	245,565
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Fund: Fidelity Sterling Long Corp Bond Pens Fd Cl 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,053	72,217	71,749	79,294	78,801
3	21,006	20,797	70,675	69,310	91,680	90,107
5	34,636	34,075	69,166	66,954	103,802	101,028
10	67,454	65,327	65,534	61,408	132,987	126,735
15	98,547	93,991	62,092	56,322	160,639	150,313
20	128,008	120,281	58,831	51,657	186,839	171,938
25	155,921	144,393	55,741	47,379	211,662	191,772
30	182,369	166,508	52,814	43,455	235,182	209,963
35	207,427	186,792	50,040	39,855	257,467	226,647
40	231,170	205,395	47,412	36,554	278,581	241,950
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Fund: Fidelity Sustainable Climate Bond Fund Class 11

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,037	72,217	71,462	79,294	78,500
3	21,006	20,670	70,675	68,483	91,680	89,154
5	34,636	33,735	69,166	65,629	103,802	99,364
10	67,454	64,064	65,534	59,002	132,987	123,066
15	98,547	91,330	62,092	53,044	160,639	144,374
20	128,008	115,843	58,831	47,688	186,839	163,531
25	155,921	137,881	55,741	42,872	211,662	180,753
30	182,369	157,694	52,814	38,543	235,182	196,237
35	207,427	175,505	50,040	34,651	257,467	210,156
40	231,170	191,519	47,412	31,152	278,581	222,671
	Reduction in yield : 1.0%		Reduction in yield : 1.0%		Reduction in yield : 1.0%	

Non-TDF Funds Projections

Fund: Fidelity Sustainable European Equity Pensions Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,138	74,780	73,365	81,994	80,503
3	22,172	21,523	78,473	74,099	100,645	95,622
5	37,869	36,051	82,347	74,841	120,216	110,892
10	80,587	73,011	92,892	76,729	173,478	149,740
15	128,774	110,903	104,786	78,665	233,561	189,568
20	183,132	149,751	118,204	80,649	301,336	230,400
25	244,451	189,579	133,339	82,683	377,790	272,263
30	313,621	230,412	150,413	84,769	464,034	315,181
35	391,648	272,275	169,673	86,907	561,321	359,182
40	479,666	315,194	191,399	89,099	671,065	404,293
	Reduction in yield : 1.9%		Reduction in yield : 1.9%		Reduction in yield : 1.9%	

Fund: Fidelity Sustainable Global Equity Pensions Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,122	74,780	73,057	81,994	80,179
3	22,172	21,383	78,473	73,170	100,645	94,553
5	37,869	35,666	82,347	73,283	120,216	108,949
10	80,587	71,471	92,892	73,568	173,478	145,038
15	128,774	107,414	104,786	73,853	233,561	181,267
20	183,132	143,497	118,204	74,140	301,336	217,637
25	244,451	179,720	133,339	74,428	377,790	254,148
30	313,621	216,084	150,413	74,717	464,034	290,801
35	391,648	252,589	169,673	75,007	561,321	327,596
40	479,666	289,235	191,399	75,298	671,065	364,533
	Reduction in yield : 2.4%		Reduction in yield : 2.4%		Reduction in yield : 2.4%	

Fund: Fidelity Sustainable UK Aggregate Bond Pensions C4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,078	7,054	72,217	71,772	79,294	78,826
3	21,006	20,808	70,675	69,378	91,680	90,186
5	34,636	34,103	69,166	67,064	103,802	101,166
10	67,454	65,432	65,534	61,610	132,987	127,042
15	98,547	94,214	62,092	56,600	160,639	150,813
20	128,008	120,655	58,831	51,997	186,839	172,652
25	155,921	144,946	55,741	47,769	211,662	192,714
30	182,369	167,261	52,814	43,884	235,182	211,145
35	207,427	187,762	50,040	40,315	257,467	228,077
40	231,170	206,596	47,412	37,037	278,581	243,633
	Reduction in yield : 0.6%		Reduction in yield : 0.6%		Reduction in yield : 0.6%	

Non-TDF Funds Projections

Fund: Fidelity UBS Global Allocation Fund (UK) Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,183	74,780	74,199	81,994	81,382
3	22,172	21,904	78,473	76,656	100,645	98,560
5	37,869	37,112	82,347	79,195	120,216	116,307
10	80,587	77,374	92,892	85,916	173,478	163,290
15	128,774	121,052	104,786	93,207	233,561	214,259
20	183,132	168,437	118,204	101,117	301,336	269,554
25	244,451	219,844	133,339	109,698	377,790	329,542
30	313,621	275,613	150,413	119,008	464,034	394,620
35	391,648	336,114	169,673	129,107	561,321	465,222
40	479,666	401,751	191,399	140,064	671,065	541,815
	Reduction in yield : 0.8%		Reduction in yield : 0.8%		Reduction in yield : 0.8%	

Fund: Fidelity UK Equity Pensions Fund Class 2

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,170	74,780	73,969	81,994	81,140
3	22,172	21,798	78,473	75,947	100,645	97,745
5	37,869	36,817	82,347	77,978	120,216	114,795
10	80,587	76,145	92,892	83,295	173,478	159,440
15	128,774	118,154	104,786	88,974	233,561	207,129
20	183,132	163,028	118,204	95,041	301,336	258,069
25	244,451	210,962	133,339	101,522	377,790	312,484
30	313,621	262,164	150,413	108,444	464,034	370,608
35	391,648	316,857	169,673	115,839	561,321	432,696
40	479,666	375,280	191,399	123,738	671,065	499,018
	Reduction in yield : 1.1%		Reduction in yield : 1.1%		Reduction in yield : 1.1%	

Fund: Fidelity UK Opportunity Pen Fd Cl 1

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,132	74,780	73,247	81,994	80,379
3	22,172	21,469	78,473	73,743	100,645	95,212
5	37,869	35,903	82,347	74,243	120,216	110,146
10	80,587	72,417	92,892	75,506	173,478	147,924
15	128,774	109,553	104,786	76,792	233,561	186,345
20	183,132	147,321	118,204	78,099	301,336	225,420
25	244,451	185,321	133,339	79,428	377,790	265,160
30	313,621	224,797	150,413	80,780	464,034	305,577
35	391,648	264,526	169,673	82,155	561,321	346,681
40	479,666	304,932	191,399	83,553	671,065	388,485
	Reduction in yield : 2.1%		Reduction in yield : 2.1%		Reduction in yield : 2.1%	

Non-TDF Funds Projections

Fund: Fidelity Veritas Global Focus Fund Class 8

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,163	74,780	73,822	81,994	80,984
3	22,172	21,731	78,473	75,492	100,645	97,223
5	37,869	36,628	82,347	77,201	120,216	113,829
10	80,587	75,365	92,892	81,644	173,478	157,008
15	128,774	116,330	104,786	86,342	233,561	202,672
20	183,132	159,653	118,204	91,311	301,336	250,964
25	244,451	205,469	133,339	96,566	377,790	302,035
30	313,621	253,922	150,413	102,123	464,034	356,045
35	391,648	305,163	169,673	108,000	561,321	413,163
40	479,666	359,353	191,399	114,215	671,065	473,568
	Reduction in yield : 1.3%		Reduction in yield : 1.3%		Reduction in yield : 1.3%	

Fund: Fidelity Worldwide Special Situations Pensions Fund Class 4

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,213	7,118	74,780	72,976	81,994	80,094
3	22,172	21,347	78,473	72,928	100,645	94,275
5	37,869	35,566	82,347	72,881	120,216	108,447
10	80,587	71,074	92,892	72,761	173,478	143,836
15	128,774	106,524	104,786	72,643	233,561	179,167
20	183,132	141,916	118,204	72,524	301,336	214,440
25	244,451	177,250	133,339	72,405	377,790	249,655
30	313,621	212,526	150,413	72,287	464,034	284,813
35	391,648	247,745	169,673	72,169	561,321	319,914
40	479,666	282,906	191,399	72,051	671,065	354,957
	Reduction in yield : 2.5%		Reduction in yield : 2.5%		Reduction in yield : 2.5%	

TDF Funds Projections

TDF Fund: Fidelity SSGA Timewise Target Retirement 2020 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,130	7,110	73,200	72,900	80,300	80,000
3	21,400	21,300	73,700	72,700	95,100	94,000
5	35,800	35,400	74,100	72,500	110,000	108,000
10	72,300	70,700	75,300	72,100	147,000	142,000
15	109,000	105,000	76,500	71,600	186,000	177,000
20	147,000	140,000	77,800	71,200	224,000	211,000
25	185,000	175,000	79,000	70,800	264,000	246,000
30	224,000	209,000	80,300	70,400	304,000	280,000
35	263,000	244,000	81,600	70,000	345,000	314,000
40	302,000	276,000	82,600	69,200	385,000	346,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Fund: Fidelity SSGA Timewise Target Retirement 2025 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,160	7,140	73,800	73,400	80,900	80,600
3	21,600	21,400	75,100	74,000	96,700	95,500
5	36,100	35,700	75,800	74,100	112,000	109,000
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

TDF Fund: Fidelity SSGA Timewise Target Retirement 2030 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,190	7,170	74,400	74,100	81,600	81,200
3	21,900	21,700	77,100	75,900	99,000	97,700
5	36,900	36,500	79,200	77,300	116,000	113,000
10	74,600	72,700	82,400	78,400	157,000	151,000
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

TDF Fund: Fidelity SSGA Timewise Target Retirement 2035 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,600	74,200	81,800	81,400
3	22,000	21,900	77,900	76,800	100,000	98,800
5	37,500	37,100	81,200	79,400	118,000	116,000
10	77,800	75,900	88,200	84,300	166,000	160,000
15	117,000	112,000	91,700	85,600	208,000	198,000
	Reduction in yield : 0.5%		Reduction in yield : 0.5%		Reduction in yield : 0.5%	

TDF Funds Projections

TDF Fund: Fidelity SSGA Timewise Target Retirement 2040 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,500	74,200	81,700	81,400
3	22,000	21,900	77,800	76,800	99,800	98,700
5	37,600	37,200	81,300	79,600	118,000	116,000
10	79,500	77,700	90,500	86,700	170,000	164,000
15	123,000	119,000	98,300	92,200	221,000	211,000
20	164,000	157,000	102,000	93,800	266,000	250,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Fund: Fidelity SSGA Timewise Target Retirement 2045 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,500	74,200	81,700	81,300
3	22,000	21,900	77,600	76,600	99,700	98,500
5	37,500	37,100	80,900	79,200	118,000	116,000
10	79,400	77,700	90,100	86,300	169,000	164,000
15	126,000	121,000	100,000	94,100	226,000	216,000
20	173,000	166,000	109,000	100,000	282,000	266,000
25	217,000	204,000	113,000	101,000	330,000	306,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Fund: Fidelity SSGA Timewise Target Retirement 2050 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,500	74,200	81,700	81,300
3	22,000	21,900	77,600	76,600	99,700	98,500
5	37,500	37,100	80,900	79,200	118,000	116,000
10	79,100	77,300	89,700	85,900	168,000	163,000
15	125,000	121,000	99,900	93,700	225,000	215,000
20	177,000	169,000	111,000	102,000	289,000	271,000
25	229,000	217,000	120,000	108,000	350,000	325,000
30	275,000	256,000	125,000	110,000	400,000	367,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Funds Projections

TDF Fund: Fidelity SSGA Timewise Target Retirement 2055 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,500	74,200	81,700	81,300
3	22,000	21,900	77,600	76,600	99,700	98,500
5	37,500	37,100	80,900	79,200	118,000	116,000
10	79,100	77,300	89,700	85,900	168,000	163,000
15	125,000	121,000	99,400	93,200	224,000	214,000
20	177,000	169,000	110,000	101,000	288,000	270,000
25	234,000	221,000	123,000	110,000	358,000	332,000
30	292,000	272,000	134,000	117,000	426,000	390,000
35	339,000	312,000	139,000	119,000	479,000	432,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Fund: Fidelity SSGA Timewise Target Retirement 2060 Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,500	74,200	81,700	81,300
3	22,000	21,900	77,600	76,600	99,700	98,500
5	37,500	37,100	80,900	79,200	118,000	116,000
10	79,100	77,400	89,700	86,000	168,000	163,000
15	125,000	121,000	99,400	93,300	224,000	214,000
20	176,000	168,000	110,000	101,000	286,000	270,000
25	234,000	221,000	122,000	110,000	357,000	331,000
30	298,000	278,000	136,000	120,000	435,000	399,000
35	361,000	332,000	148,000	128,000	509,000	461,000
40	411,000	374,000	154,000	130,000	566,000	505,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Funds Projections

TDF Fund: Fidelity SSGA Timewise Target Retirement 2065 Fund Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,200	7,180	74,500	74,200	81,700	81,400
3	22,000	21,900	77,600	76,700	99,700	98,600
5	37,500	37,100	80,900	79,200	118,000	116,000
10	79,100	77,400	89,700	86,100	168,000	163,000
15	125,000	121,000	99,400	93,500	224,000	214,000
20	176,000	168,000	110,000	101,000	286,000	270,000
25	233,000	220,000	122,000	110,000	355,000	330,000
30	297,000	277,000	136,000	120,000	433,000	398,000
35	368,000	340,000	151,000	131,000	520,000	471,000
40	437,000	398,000	164,000	139,000	602,000	538,000
45	490,000	442,000	171,000	142,000	662,000	584,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	

TDF Fund: Fidelity SSGA Timewise Target Retirement Choice Fund - Class 5

Fund value at end of year	Starting fund value : £0		Starting fund value : £73,000		Starting fund value : £73,000	
	Future Contribution : £900 pm		Future Contribution : £0 pm		Future Contribution : £900 pm	
	No costs	After all costs	No costs	After all costs	No costs	After all costs
1	7,120	7,100	73,100	72,700	80,200	79,900
3	21,400	21,200	73,300	72,300	94,700	93,600
5	35,700	35,300	73,500	71,900	109,000	107,000
10	71,700	70,100	74,100	70,900	145,000	141,000
15	108,000	104,000	74,700	69,900	182,000	174,000
20	144,000	138,000	75,200	68,900	219,000	207,000
25	181,000	171,000	75,800	67,900	257,000	239,000
30	218,000	204,000	76,400	67,000	295,000	271,000
35	256,000	237,000	77,000	66,000	333,000	303,000
40	293,000	268,000	77,600	65,000	371,000	334,000
	Reduction in yield : 0.4%		Reduction in yield : 0.4%		Reduction in yield : 0.4%	