

# Your budget planner

Creating a budget can help us all feel good about our finances. And it's simple to get started too, using the **50/15/5 rule**. To get started, allocate up to 50% of your take-home pay on essentials, save 15% of your income before tax towards your retirement, and put 5% of your take-home pay towards building an emergency fund. What's left over is yours to save, or spend, however you like.

Annual household  
income (before tax)

Monthly take-home pay  
(after tax)

## Essentials – 50%

To give you an idea, based on your take-home pay, you should aim for your essentials to be around  per month.

### Housing

Mortgage/rent

Property tax

Energy

Water

Internet

TV licence

Home/mobile phone

Home insurance

**Housing total**

### Transport

Vehicle payment  
(if paid monthly)

Vehicle insurance

Registration  
and road tax

Car servicing  
and maintenance

Fuel

Parking

Public transport

**Transport total**

### Groceries

Food

Other

**Groceries total**

### Healthcare

Health services

Prescriptions

Private Health Insurance

**Healthcare total**

### Debt and monthly obligations

Credit card debt  
(monthly payments)

Other loans

Student loans

Travel loans  
(eg season ticket)

Other loan costs

Child and  
dependant care

Support for parents

Other obligations

**Debt and monthly  
obligations total**

**Total for all essentials**

## Your retirement savings – 15%

No matter what stage you're at, it's important to save for your future.

Based on your pre-tax income, you'd be looking at saving around  each month.

Remember, this is a guide and will depend on when you start saving and your personal circumstances.

Monthly contribution (by you)  + Monthly contribution (by your employer)  = **Total**

## Your emergency fund – 5%

Emergency funds are important to have, so you're prepared for any unexpected expenses, like a large bill or loss of income.

To give you an idea, 5% of your take-home pay would be around  a month, I save

It's a good idea to have between three and six months' worth of income saved. This would be between

and  for you. **Current amount saved in case of emergencies**

## Your other spending

Once you've got the 50/15/5 covered, the rest can be saved or spent on anything you like.

### Personal care

Health/beauty/grooming

Clothing

Dry cleaning

Other

**Personal care total**

### Entertainment

Subscriptions (TV, film, music)

Movies, theatre, sports events

Eating out

Other

**Entertainment total**

### Gifts

Birthdays/events

Donations to charity

Other

**Gifts total**

### Recreation

Travel and holidays

Memberships (gym, leisure)

Hobbies

**Recreation total**

**Total for all your spending**

## Your monthly totals

Based on your current spending, here are your totals:

	Current	Target
Essentials (50%)	<input type="text"/>	<input type="text"/>
Retirement (15%)	<input type="text"/>	<input type="text"/>
Emergency fund (5%)	<input type="text"/>	<input type="text"/>
Discretionary	<input type="text"/>	<input type="text"/>
<b>Total</b>	<input type="text"/>	<input type="text"/>

## What to do next?

Visit our budgeting hub to see how you can make positive changes to your spending, stay on track, and make the most of your money.

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